

Registered number  
04214104

Spires (Langham) Management Company Limited (by Guarantee)

Report and Unaudited Accounts

31 December 2018



**Spires (Langham) Management Company Limited (by Guarantee)  
Company Information**

**Directors**

R Anderson  
N A Holford  
W H C Orchard  
A Bird

**Secretary**

S Anderson

**Accountants**

Payne Walker Ltd  
Suite 2, 10 High Street  
Melton Mowbray  
Leics  
LE13 0TR

**Bankers**

Lloyds TSB  
Oakham

**Registered office**

8 Ruddle Way  
Langham  
Rutland  
LE15 7NZ

**Registered number**

04214104

**Spires (Langham) Management Company Limited (by Guarantee)**

**Registered number: 04214104**

**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2018.

**Directors**

The following persons served as directors during the year:

R Anderson  
N A Holford  
W H C Orchard  
A Bird

**Directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

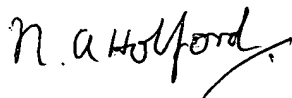
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28/04/19 and signed on its behalf.



N A Holford  
Director

**Spires (Langham) Management Company Limited (by Guarantee)**

**Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Spires (Langham) Management Company Limited (by Guarantee) for the year ended 31 December 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Spires (Langham) Management Company Limited (by Guarantee) for the year ended 31 December 2018 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Payne Walker Ltd  
Chartered Accountants  
Suite 2, 10 High Street  
Melton Mowbray  
Leics  
LE13 0TR

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**Spires (Langham) Management Company Limited (by Guarantee)**  
**Profit and Loss Account**  
**for the year ended 31 December 2018**

|  | Notes | 2018<br>£    | 2017<br>£    |
|--|-------|--------------|--------------|
| <b>Turnover</b>                                    |       | 4,276        | 4,075        |
| Administrative expenses                            |       | (5,048)      | (4,794)      |
| <b>Operating loss</b>                              |       | <u>(772)</u> | <u>(719)</u> |
| <b>Loss on ordinary activities before taxation</b> |       | <u>(772)</u> | <u>(719)</u> |
| Tax on loss on ordinary activities                 |       | -            | -            |
| <b>Loss for the financial year</b>                 |       | <u>(772)</u> | <u>(719)</u> |

**Spires (Langham) Management Company Limited (by Guarantee)**

**Registered number:** 04214104

**Balance Sheet**

**as at 31 December 2018**

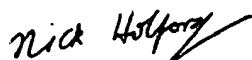
|   | <b>Notes</b> | <b>2018</b><br><b>£</b> | <b>2017</b><br><b>£</b> |
|---|--------------|-------------------------|-------------------------|
| <b>Current assets</b>                                 |              |                         |                         |
| Cash at bank and in hand                              |              | 11,374                  | 11,564                  |
| <b>Creditors: amounts falling due within one year</b> | <b>3</b>     | <b>(1,674)</b>          | <b>(1,092)</b>          |
| <b>Net current assets</b>                             |              | <u>9,700</u>            | <u>10,472</u>           |
| <b>Net assets</b>                                     |              | <u>9,700</u>            | <u>10,472</u>           |
| <b>Capital and reserves</b>                           |              |                         |                         |
| Major Works reserve                                   | <b>4</b>     | 8,550                   | 8,550                   |
| Profit and loss account                               |              | 1,150                   | 1,922                   |
| <b>Shareholders' funds</b>                            |              | <u>9,700</u>            | <u>10,472</u>           |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



N A Holford

Director

Approved by the board on 28/04/19

**Spires (Langham) Management Company Limited (by Guarantee)**  
**Statement of Changes in Equity**  
**for the year ended 31 December 2018**

|   | Share<br>capital | Share<br>premium | Major<br>Works<br>reserve | Profit<br>and loss<br>account | Total  |
|---|------------------|------------------|---------------------------|-------------------------------|--------|
|   | £                | £                | £                         | £                             | £      |
| <b>At 1 January 2017</b>                          | -                | -                | 10,000                    | 1,191                         | 11,191 |
| Loss for the financial year                       |                  |                  |                           | (719)                         | (719)  |
| Reserve adjustments                               |                  |                  | (1,450)                   | 1,450                         | -      |
| Other comprehensive income for the financial year | -                | -                |                           |                               | -      |
| Total comprehensive income for the financial year | -                | -                | -                         | (719)                         | (719)  |
| <b>At 31 December 2017</b>                        | -                | -                | 8,550                     | 1,922                         | 10,472 |
| <b>At 1 January 2018</b>                          | -                | -                | 8,550                     | 1,922                         | 10,472 |
| Loss for the financial year                       |                  |                  |                           | (772)                         | (772)  |
| <b>At 31 December 2018</b>                        | -                | -                | 8,550                     | 1,150                         | 9,700  |

**Spires (Langham) Management Company Limited (by Guarantee)**  
**Notes to the Accounts**  
**for the year ended 31 December 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

|          |                      |
|----------|----------------------|
| Computer | 33.33% straight line |
|----------|----------------------|

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**2 Tangible fixed assets**

|                     | <b>Plant and<br/>machinery<br/>etc<br/>£</b> |
|---------------------|--|
| <b>Cost</b>         |  |
| At 1 January 2018   | 982  |
| At 31 December 2018 | <u>982</u>                                   |
| <b>Depreciation</b> |  |
| At 1 January 2018   | 982  |
| At 31 December 2018 | <u>982</u>                                   |



