

Registered number
04214104

Spires (Langham) Management Company Limited (by Guarantee)

Report and Unaudited Accounts

31 December 2017



**Spires (Langham) Management Company Limited (by Guarantee)
Company Information**

Directors

R Anderson
N A Holford
W H C Orchard
A Bird

Secretary

S Anderson

Accountants

Payne Walker Ltd
Suite 2, 10 High Street
Melton Mowbray
Leics
LE13 0TR

Bankers

Lloyds TSB
Oakham

Registered office

8 Ruddle Way
Langham
Rutland
LE15 7NZ

Registered number

04214104

Spires (Langham) Management Company Limited (by Guarantee)

Registered number: 04214104

Directors' Report

The directors present their report and accounts for the year ended 31 December 2017.

Principal activities

The company's principal activity during the year continued to be that of management and administration, on a non-profit basis, and on behalf of the property owners, lessees or tenants, of the communal areas within the Spires housing development in Langham, Rutland.

Directors

The following persons served as directors during the year:

R Anderson
N A Holford
W H C Orchard
A Bird

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31/12/17 and signed on its behalf.



N A Holford
Director

Spires (Langham) Management Company Limited (by Guarantee)

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Spires (Langham) Management Company Limited (by Guarantee) for the year ended 31 December 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Spires (Langham) Management Company Limited (by Guarantee) for the year ended 31 December 2017 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Payne Walker Ltd
Chartered Accountants
Suite 2, 10 High Street
Melton Mowbray
Leics
LE13 0TR

...../...../.....

Spires (Langham) Management Company Limited (by Guarantee)
Profit and Loss Account
for the year ended 31 December 2017

	Notes	2017 £	2016 £
Turnover		4,075	4,175
Administrative expenses		(4,794)	(3,845)
Other operating income		-	50
Operating (loss)/profit		<u>(719)</u>	<u>380</u>
(Loss)/profit on ordinary activities before taxation		<u>(719)</u>	<u>380</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(719)</u>	<u>380</u>

Spires (Langham) Management Company Limited (by Guarantee)

Registered number: 04214104

Balance Sheet

as at 31 December 2017

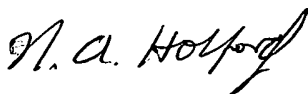
	Notes	2017 £	2016 £
Current assets			
Debtors	3	-	1,253
Cash at bank and in hand		11,564	11,012
		<u>11,564</u>	<u>12,265</u>
Creditors: amounts falling due within one year			
	4	(1,092)	(1,074)
Net current assets		<u>10,472</u>	<u>11,191</u>
Net assets		<u>10,472</u>	<u>11,191</u>
Capital and reserves			
Major Works reserve	5	8,550	10,000
Profit and loss account		1,922	1,191
Shareholders' funds		<u>10,472</u>	<u>11,191</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



N A Holford

Director

Approved by the board on 31.5.18

Spires (Langham) Management Company Limited (by Guarantee)
Statement of Changes in Equity
for the year ended 31 December 2017

	Share capital	Share premium	Major Works reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 January 2016	-	-	10,000	811	10,811
Profit for the financial year				380	380
Reserve adjustments			-	-	-
Other comprehensive income for the financial year	-	-			-
Total comprehensive income for the financial year	-	-	-	380	380
At 31 December 2016	-	-	10,000	1,191	11,191
At 1 January 2017	-	-	10,000	1,191	11,191
Loss for the financial year				(719)	(719)
Transfer between reserves			(1,450)	1,450	-
Other comprehensive income for the financial year	-	-	(1,450)	1,450	-
Total comprehensive income for the financial year	-	-	(1,450)	731	(719)
At 31 December 2017	-	-	8,550	1,922	10,472

Spires (Langham) Management Company Limited (by Guarantee)
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer	33.33% straight line
----------	----------------------

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2017	982
At 31 December 2017	<u>982</u>
Depreciation	
At 1 January 2017	982
At 31 December 2017	<u>982</u>

Spires (Langham) Management Company Limited (by Guarantee)
Notes to the Accounts
for the year ended 31 December 2017

Net book value

At 31 December 2017

-

3 Debtors	2017	2016
	£	£
Other debtors	<u>-</u>	<u>1,253</u>
4 Creditors: amounts falling due within one year	2017	2016
	£	£
Other creditors	<u>1,092</u>	<u>1,074</u>
5 Major Works reserve	2017	2016
	£	£
At 1 January 2017	10,000	10,000
Transfer to Accumulated income	(1,450)	-
At 31 December 2017	<u>8,550</u>	<u>10,000</u>

6 Other information

Spires (Langham) Management Company Limited (by Guarantee) is a private company limited by shares and incorporated in England. Its registered office is:

8 Ruddle Way
 Langham
 Rutland
 LE15 7NZ